



Update on Hurricane Laura

September 22, 2020



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In this presentation, and from time to time, Entergy Corporation makes certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, among other things, statements regarding Entergy’s 2020 earnings guidance; expectations around restoration timing, costs and recovery; and other statements of Entergy’s plans, beliefs, or expectations included in this presentation. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this news release. Except to the extent required by the federal securities laws, Entergy undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Entergy Powers Relief Efforts

Our Communities, Our Responsibilities



Entergy powers COVID-19 relief efforts with grants of \$3+ million, 2+ million meals, 5,000+ crisis grants, and more

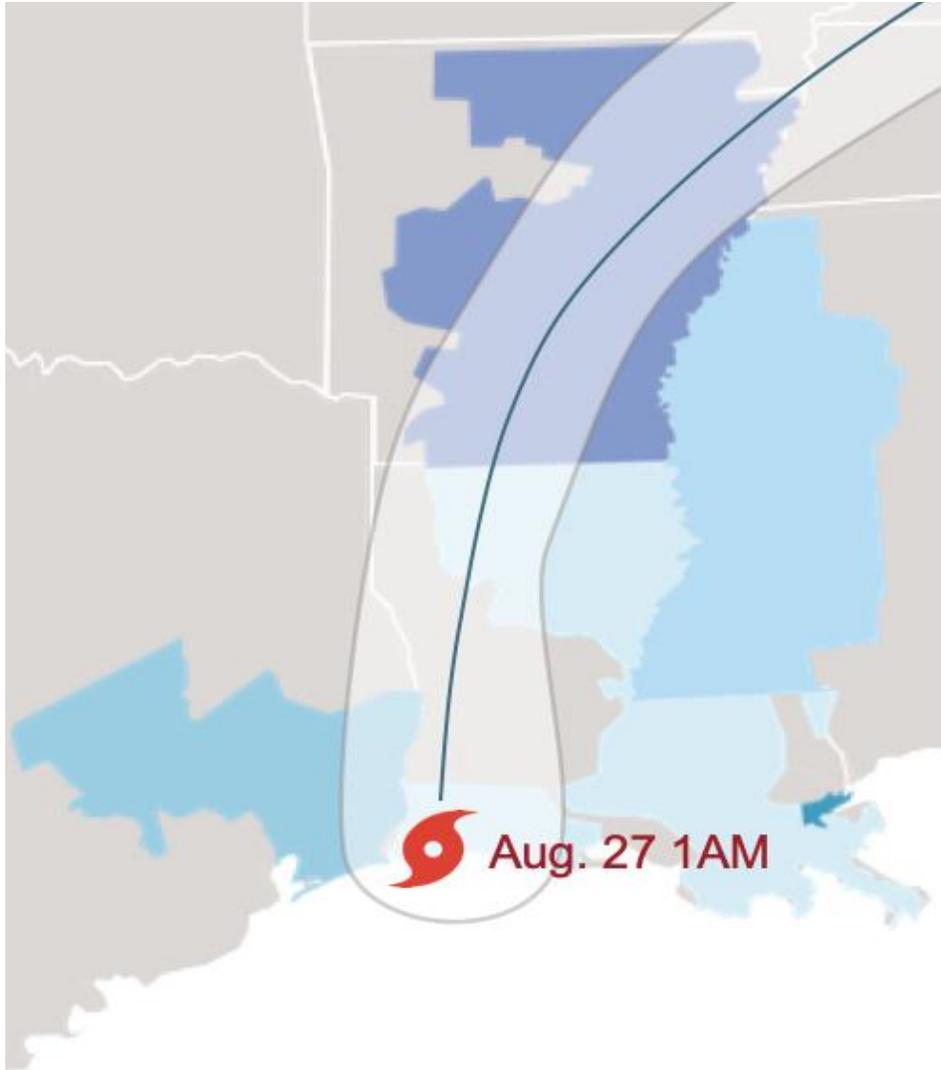


Entergy has been awarded the EEI storm response and/or assistance awards for 22 consecutive years



Hurricane Laura

Strongest Hurricane to Make Landfall in Louisiana in 164 Years



Robust storm response

- >25,000 resources
- >230 companies, including 24 other utilities, representing 31 states

Laura Wreaked Devastation Along Its Path

Distribution

~14,000 poles

~4,800 transformers

~30,000 spans of wire

>30,000 crossarms

Transmission

~1,450 structures destroyed

~450 structures damaged

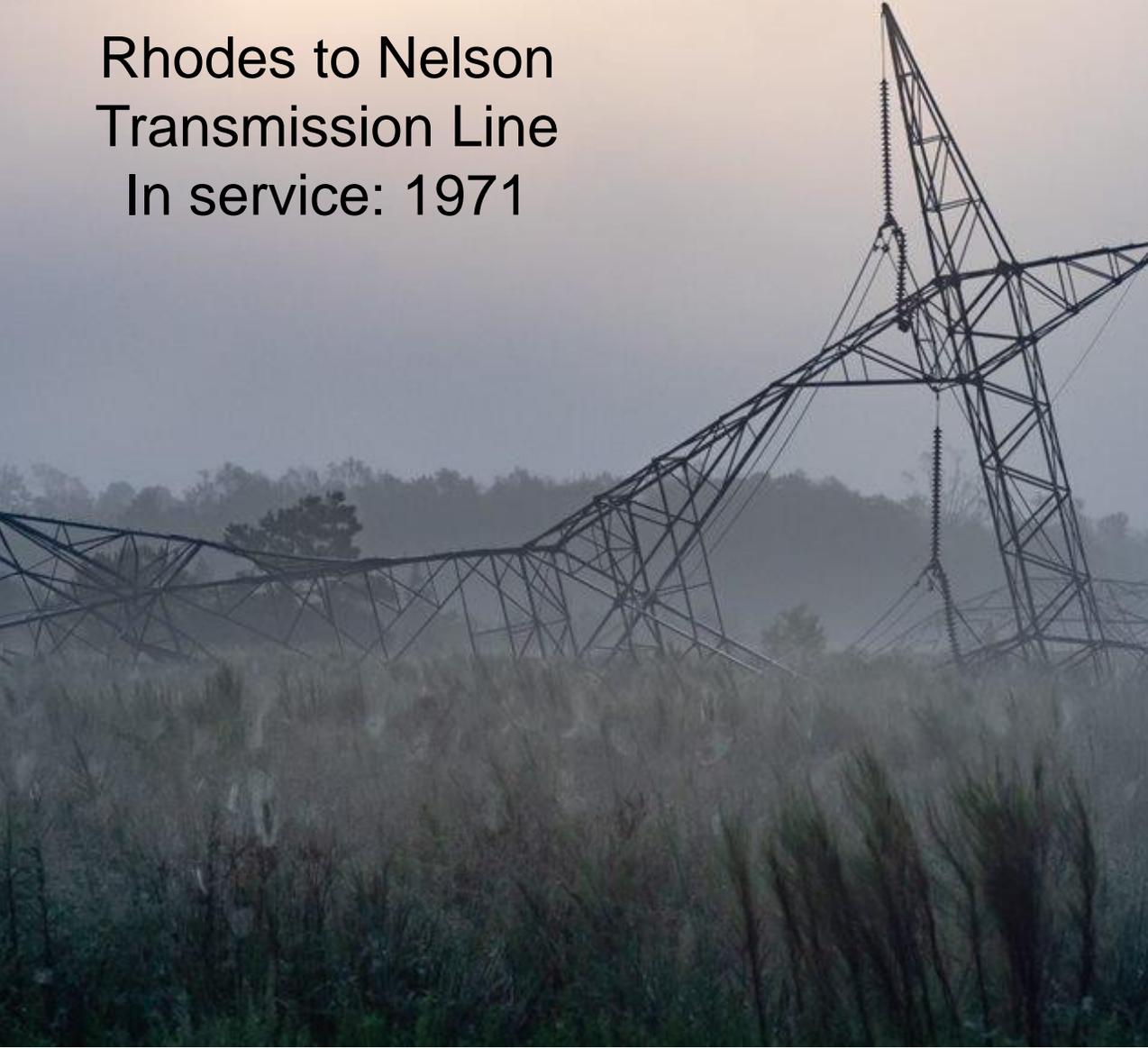
>300 substations

~225 lines

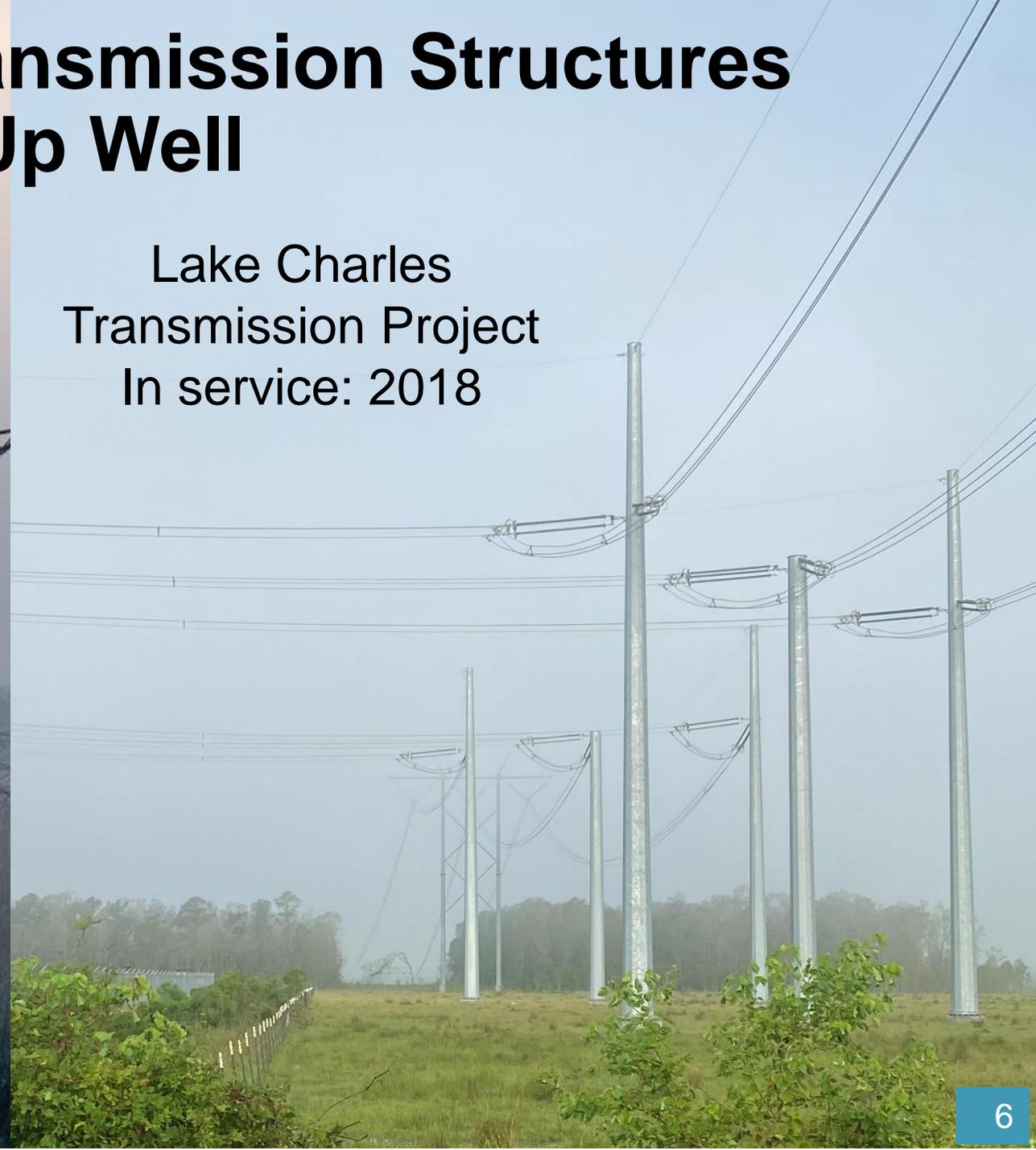


Advanced-design Transmission Structures Held Up Well

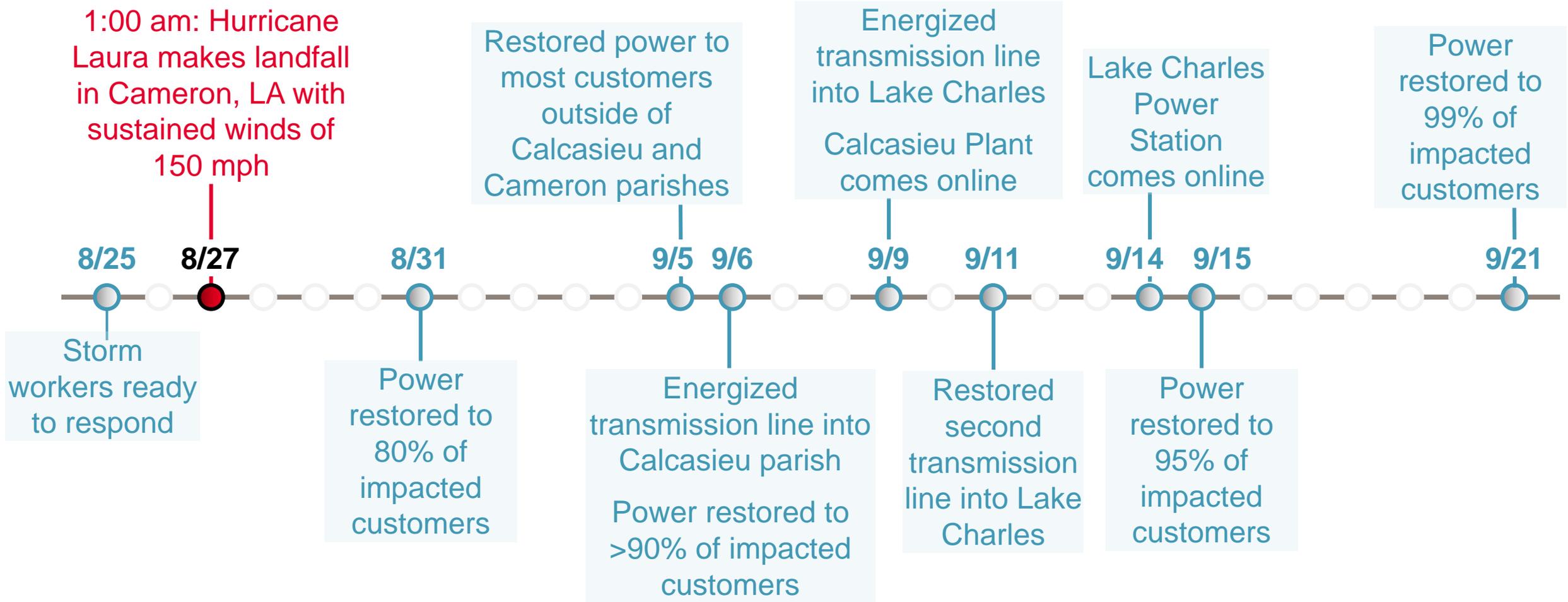
Rhodes to Nelson
Transmission Line
In service: 1971



Lake Charles
Transmission Project
In service: 2018



Restoration Extended by Transmission Damage



Helping Our Communities



- With support from Entergy and others, the American Red Cross:
 - Deployed 1,800 volunteers and staff
 - Helped provide shelter to 21,000
 - Provided >111,000 meals
 - Distributed 46,000 personal care items and disaster supplies
 - Provided counseling and mental health support for 4,000 individuals
- Entergy shareholders:
 - Have committed \$660,000 in charitable contributions to support communities impacted by Hurricane Laura
 - Are matching employee contributions to the Entergy Employee Assistance Fund, helping employees affected by the disaster

Strong Support for Our Storm Response



"Everybody can take some sense of satisfaction that Entergy is working very, very hard to make progress to bring power back on." -- **Governor John Bel Edwards**



"We have someone in the building today who is the president and CEO of Entergy Texas... their team is in here in force and getting this power and stuff restored as quickly as possible so that our citizens that are on their way home can have power as quickly as possible to get back to repairing their homes."
-- **Orange County Judge John Gothia**

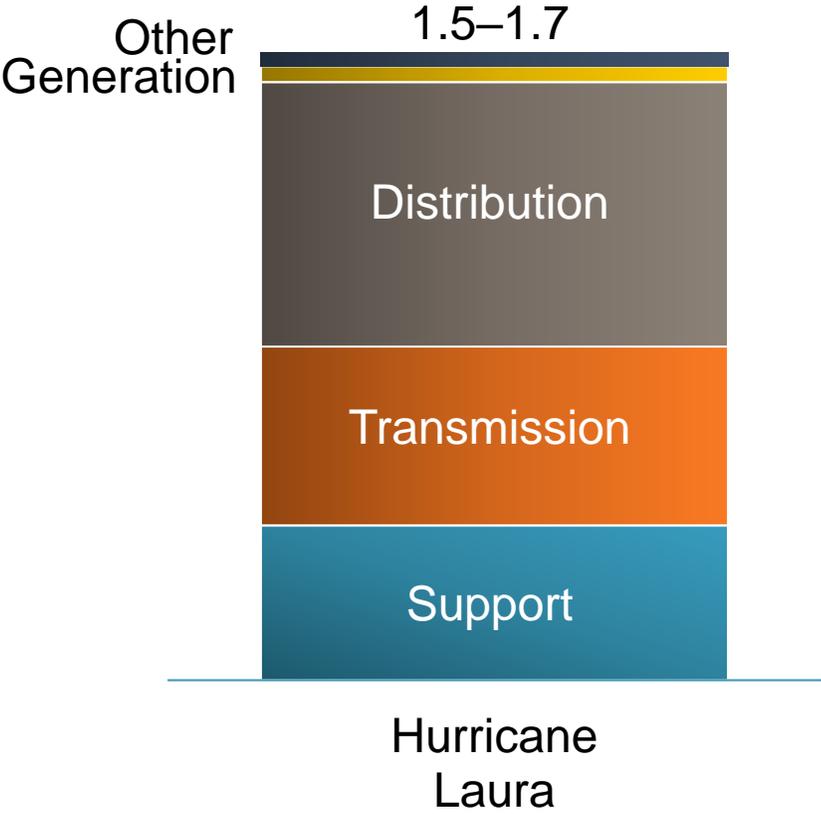


"It seems like every couple of hours we get an update that a new neighborhood or a new area of town has some lights on. I can't tell you how proud I am of our city employees and Entergy... for moving mountains to make these things happen."

"If you would've told me two weeks ago that we would be sitting here today talking about power in Lake Charles over the next several days, I would've said there's no way. I think the government can take a page out of Entergy's book sometimes."
-- **Lake Charles Mayor Nic Hunter**

Hurricane Laura Preliminary Cost Estimate

Preliminary cost estimate¹; \$B



Preliminary estimates by OpCo; \$B

E-LA	E-TX	Other OpCos
1.25 – 1.40	0.23 – 0.26	<0.03

Preliminary thoughts on recovery for LA and TX

- Expect to request recovery through securitization
- Potential for federal support

Preliminary Estimates of 2020 Revenue Impact

Entergy Affirms 2020 Adjusted EPS Guidance Range

Preliminary estimate of 2020 revenue impact; pre-tax \$M

Majority of the impact in Louisiana

(35) – (40)

20E

The financial impact of the lost revenue will be partly offset by lower operation and maintenance expenses resulting from redeployment of resources to storm work.

Federal Recognition of Gulf Coast Infrastructure



“It is important that we rebuild the grid – and I don’t know the number yet, but it’s going to be a multibillion-dollar event, it could be as high as \$2 billion or might be more—it’s important that the cost not be borne by the Louisiana ratepayers.”

Given the critical nature of the energy infrastructure in southwest Louisiana, if the cost of the power grid infrastructure cannot be met from the disaster relief funds, “the Congress may choose to pass a catastrophic recovery bill, and if they do that then that’s a whole different conversation.” -- U.S. Secretary of Energy Dan Brouillette

“The transmission loss in Louisiana is significant, with more than 1,000 transmission structures damaged or destroyed by the storm. Rebuilding the transmission system is essential to the overall restoration effort and will take weeks given the massive scale and complexity of the work. We will continue to coordinate closely to ensure the full capabilities of the industry and government are marshaled to rebuild this critical infrastructure as quickly as possible.” -- U.S. Deputy Secretary of Energy Mark Menezes



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